



CHROME SILICON LIMITED

(Formerly Known as VBC Ferro Alloys Ltd)

CIN: L27101TG1981PLC003223 GST: 36AAACV7258A1ZG

CSL / SEC / 2025/

18th July 2025

The Bombay Stock Exchange Limited

Floor 25, P J Towers

Dalal Street

MUMBAI – 400 001.

Dear Sir/Madam,

Sub: 1. Postal Ballot Notice - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-reg

2. Scrip Code:513005

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Postal Ballot Notice dated 08th July 2025 being sent to Members of the Company for seeking their approval by Postal Ballot through e-voting only, to the following Special Businesses:

Sl. No.	Description of Resolution	Type of Resolution
1.	Enhancing the limits for Providing Guarantee /Securities for the loans availed by Krishna Power Utilities Limited (KPUL)	Special Resolution
2	Providing Corporate Guarantee to Krishna Green Energie Pvt Ltd (KGEL)	Special Resolution
3	To approve Related Party Transactions under Regulation 23 of SEBI (LODR) Regulations, 2015- Krishna Power Utilities Limited	Ordinary Resolution
4	To approve Related Party Transactions under Regulation 23 of SEBI (LODR) Regulations, 2015- Krishna Green Energie Pvt Ltd	Ordinary Resolution

The Company has engaged the services of CDSL for providing remote e-voting facility to all the members. The e-voting facility will be available during the following period:

Commencement of e-voting: Tuesday, 22nd July, 2025 from 09.00 a.m. (IST)

End of e-voting: Wednesday 20th August, 2025 at 05:00 p.m. (IST)

The Postal Ballot Notice will also be available at the company website www.vbcfal.in

This is for your information and records.

Thanking You,

Yours faithfully

for Chrome Silicon Limited

TIBREWALA

Shivangi Tibrewala

Company Secretary and Compliance Officer

Digitally signed by

TIBREWALA SHIVANGI

Date: 2025.07.18 11:37:05



CHROME SILICON LIMITED

(Formerly Known as VBC Ferro Alloys Ltd)

CIN: L27101TG1981PLC003223 GST: 36AAACV7258A1ZG

Regd. Off: 6-2-913/914, Third Floor, Progressive Towers, Khairatabad, Hyderabad – 500 004.

Tel +91 40 23390288, E-mail: vbcfalhyd@gmail.com, www.chromesilicon.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

NOTICE is hereby given to the Members of Chrome Silicon Limited (the “Company”) pursuant to the provisions of Section 110 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (collectively the “Act”) read with General Circular No. 09/2024 dated 19th September 2024 and other relevant circulars issued in this regard by the Ministry of Corporate Affairs, Government of India (the “MCA Circulars), Secretarial Standards on General Meetings issued by Institute of Company Secretaries of India (“SS-2”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) and all other laws, rules, regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), for seeking approval of the shareholders by way of special resolutions for the matter appended below through postal (“Postal Ballot”) by way of remote e-voting only.

In terms of the MCA Circulars and in compliance with Regulation 44 of the Listing Regulations and provisions of Sections 108 and 110 of the Act, the manner of voting on the proposed resolutions is restricted through e-voting, i.e. by casting votes electronically instead of submitting postal ballot forms. The instructions for remote e-voting are appended to this Postal Ballot Notice.

Accordingly, in compliance with the requirements of the MCA Circulars, the Postal Ballot Notice is being sent only through electronic mode to all the shareholders whose name appear on the Register of Members / List of Beneficial Owners as on the Cut-off Date and whose email address is registered with the Company’s Registrar and Share Transfer Agent viz., Venture Capital & Corporate Investments Pvt Ltd (“RTA”)/ Depositories. **Hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the shareholders for this Postal Ballot and the shareholders are required to communicate their assent or dissent through the remote e-voting only.** The details of Remote e-voting period are as under:

E-voting starts on	E-voting ends on
22 nd July 2025, (9.00AM, IST)	20 th August 2025 (5PM, IST)

The Board of Directors of the Company recommends approval of the shareholders for the Resolutions appended below. The Explanatory Statement pursuant to Section 102 of the Act pertaining to the said Resolution setting out material facts and the reason for the resolution is annexed hereto.

You are requested to peruse the proposed Resolutions along with its Explanatory Statement and thereafter record your assent or dissent on or before **Wednesday, 20th August 2025 (5:00 P.M. IST)** by means of remote e-voting facility provided by the Company.

The Board of Directors of the Company (the "Board") has appointed M/s Atchuta & Associates, Company Secretaries as the Scrutinizer to scrutinize the e-voting process and to conduct the Postal Ballot in a fair and transparent manner. He communicated his willingness to be appointed and will be available for the said purpose. Upon completion of Remote e-voting, the Scrutinizer will submit his report to the Chairman or Whole-Time Director or any other Director of the Company or Company Secretary of the Company as authorized by the Board, if any, upon completion of scrutiny of e-Voting in a fair and transparent manner and the results will be announced on or before Friday, August 22, 2025, at the Company's Registered Office. The result of the Postal Ballot will also be displayed at the said address and posted on the Company's website **www.Chromesilicon.com**, besides communicating to the Stock Exchange viz. BSE Limited.

SPECIAL BUSINESS:

1. Enhancing the limits for Providing Guarantee /Securities for the loans availed by Krishna Power Utilities Limited (KPUL)

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 read with the relevant rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to such approvals, consents, permissions and sanctions as may be necessary, and in partial modification of the Special Resolution passed by the shareholders of the Company on 28th March 2023, the consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee thereof), to provide corporate guarantee(s) in connection with the financial assistance availed or to be availed by Krishna Power Utilities Limited (KPUL up to an enhanced aggregate limit not exceeding **₹500 Crores (Rupees Five Hundred Crores only)** from any bank(s), financial institution(s), or lender(s) in such manner and on such terms and conditions as the Board may, in its absolute discretion, deem fit and in the best interest of the Company.

RESOLVED FURTHER THAT the other approvals granted by the shareholders in the said Special Resolution dated 28th March 2023, including the authority to:

- i) to pledge the Company's equity shares held in **Krishna Power Utilities Limited** up to an amount not exceeding **₹50 Crores (Rupees Fifty Crores only)**, and
- ii) to mortgage, charge or otherwise encumber the Company's immovable and/or movable properties and assets in favour of the lenders of **Krishna Power Utilities Limited** up to an amount not exceeding **₹150 Crores (Rupees One Hundred Fifty Crores only)**,

shall remain **unchanged and in full force.**

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to finalize the terms and conditions of such guarantee(s)/security(ies), and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient in connection therewith and for giving effect to this resolution, including execution of any document or agreement in this regard.”

2. PROVIDING CORPORATE GUARANTEE TO KRISHNA GREEN ENERGEE PVT LTD (KGEL)

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 read with the relevant rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to such approvals, consents, permissions and sanctions as may be necessary, the consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board”, which term shall include any Committee thereof), to provide corporate guarantee(s) in connection with the financial assistance availed or to be availed by **Krishna Green Energie Private Limited (KGEL)** up to not exceeding in aggregate **₹300 Crores (Rupees Three Hundred Crores only)** from any bank(s), financial institution(s), or other lender(s), in such manner and on such terms and conditions as the Board may, in its absolute discretion, deem fit and in the best interest of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate, finalise, and execute all such documents, deeds, undertakings, declarations and writings as may be necessary in connection with the aforesaid corporate guarantee(s), and to do all such acts, deeds, matters and things, including filings with statutory authorities, as may be necessary, desirable or expedient to give effect to this resolution.”

3. To approve Related Party Transactions under Regulation 23 of SEBI (LODR) Regulations, 2015:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to such other approvals, consents, permissions and sanctions, as may be necessary, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall include any committee thereof) to enter into contract(s)/ arrangement(s)/ transaction(s) with respect to giving loans/guarantees/ providing securities, with the following Companies on behalf of the following related party companies, as and when required, in connection with the loans or other credit facilities availed/to be availed by them from banks, financial institutions or other lenders, from time to time, up to the limits specified below:

S.L. No	Name of the Related Party	Amount of Guarantee/Loans (in Rs. Crores)	Pledge of Equity Shares held by Chrome Silicon Limited (in Rs. Crores)	Mortgage of immovable held by Chrome Silicon Limited (in Rs. Crores)
1	Krishna Power Utilities Limited	500.00	50.00	150.00

RESOLVED FURTHER THAT the Board be and is hereby authorised to determine the terms and conditions of the guarantees to be provided including the nature and extent of security, if any, and to do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient for giving effect to this resolution including but not limited to finalising and executing agreements, documents, deeds, undertakings or other writings and to settle any question, difficulty or doubt that may arise in this regard.”

4. To approve Related Party Transactions under Regulation 23 of SEBI (LODR) Regulations, 2015:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to such other approvals, consents, permissions and sanctions, as may be necessary, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall include any committee thereof) to enter into contract(s)/ arrangement(s)/ transaction(s) with respect to giving loans/guarantees/ providing securities, with the following Companies on behalf of the following related party companies, as and when required, in connection with the loans or other credit facilities availed/to be availed by them from banks, financial institutions or other lenders, from time to time, up to the limits specified below:

S.L.No	Name of the Related Party	Amount of Guarantee/Loans (in Rs. Crores)
1	Krishna Green Energie Private Limited	300.00

RESOLVED FURTHER THAT the Board be and is hereby authorised to determine the terms and conditions of the guarantees to be provided including the nature and extent of security, if any, and to do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient for giving effect to this resolution including but not limited to finalising and executing agreements, documents, deeds, undertakings or other writings and to settle any question, difficulty or doubt that may arise in this regard.”

By and on behalf of the Board of Directors
For Chrome Silicon Limited

Sd/-

P.V. Rao

Whole-Time Director

DIN No. 00149599

Date: 08.07.2025

Place: Hyderabad

NOTES:

1. The explanatory statement pursuant to Section 102 of the Companies Act read together with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, setting out material facts and reasons in relation to the proposed businesses are mentioned in Item No.1 to Item No. 4.
2. In terms of the MCA Circulars, the Company is sending this Notice ONLY in electronic form to those Members whose names appear in the Register of Members/List of Beneficial Owners as received by the Company from the Depositories/Venture Capital & Corporate Investments Pvt Ltd, the Company’s Registrar and Transfer Agent (‘RTA’), as on Thursday, July 17, 2025 (‘Cut- Off Date’) and whose e-mail addresses are registered with the Company/ RTA/ Depositories / Depository Participants or who will register their e-mail address in accordance with the process outlined in this Notice. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off Date.

3. Members may note that this Notice also will be available on the Company's website, www.chromesilicon.com and on the website of Central Depository Services (India) Ltd. ("CDSL"), www.evotingindia.com. All the members of the Company as on the Cut-off date shall be entitled to vote in accordance with the process specified in this notice. Any person who is not a member on the Cut-off date shall treat this notice for information purpose only. As per the MCA Circulars, physical copy of the Notice, Postal Ballot Form and pre-paid business reply envelope are not being sent to the members for this Postal Ballot.
4. In compliance with the provisions of Sections 108 and 110 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company provides the Members the facility to exercise their right to vote by electronic means through e-voting services provided by CDSL and the business may be transacted through such voting only. The instructions for e-voting are annexed to this Notice. The e-voting period shall commence on Tuesday, 22nd July, 2025 from 09.00 a.m. (IST) and shall end on Wednesday 20th August, 2025 at 05:00 p.m. (IST). E-voting shall not be allowed beyond the said date and time.
5. The Board of Directors of the Company ("the Board"), have appointed M/s Atchuta & Associates, Company Secretaries as the Scrutinizer, for conducting the said Postal Ballot through remote e-voting process in a fair and transparent manner.
6. All documents referred to in this Notice will be available for inspection electronically until the last date of e-Voting. Shareholders seeking to inspect such documents can send an email to vbcbalhyd@gmail.com.
7. The Notice has also been placed on Company's website: www.chromesilicon.com and CDSL's e-voting website i.e., www.evotingindia.com and will also be available on the website of stock exchange i.e., www.bseindia.com.
8. In case the shareholder has not registered his/her/their email addresses with the Company / its RTA / Depositories and or not updated the Bank Account mandate for receipt of dividend, in the following instructions to be followed: Members are requested to register their e-mail address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holding with the Company's RTA, Venture Capital and Corporate Investments Private Limited at "AURUM", Door No.4-50/P-II/57/4F & 5F, Plot No.57, 4th & 5th Floors, Jayabheri Enclave Phase – II, Gachibowli, Hyderabad – 500 032, Email: info@vccipl.com
9. A Member cannot exercise his vote by proxy on Postal Ballot through remote e-voting.
10. The Resolutions, if passed by requisite majority, will be deemed to be passed on the last date of the voting period i.e., Wednesday 20th August, 2025.

THE INSTRUCTIONS FOR E-VOTING IS AS UNDER:

- (i) The e-voting period begins on Tuesday, July 22, 2025 from 09.00 a.m. (IST) and ends on Wednesday August 20th 2025 at 05:00 p.m. (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. Thursday, July 17 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple userIDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- (iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e- Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/ EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin</p> <p>The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL Depository	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile.</p> <p>2) Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services.</p> <p>3) Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>4) If the user is not registered for IDeAS e-Services, option to register or is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>5) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.</p> <p>6) A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.</p> <p>After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<ol style="list-style-type: none"> 1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. 2. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. 3. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget UserID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 or 1800 22 44 30

- (i) Login method for e-Voting for Physical shareholders and shareholders other than individual holding Demat form.
- 1) The shareholders should log on to the e-voting website **www.evotingindia.com**.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to **www.evotingindia.com** and voted on an earlier e-voting of any company, then your existing password is to be used.

1) If you are a first-time user follow the steps given below:

PAN	<p>For Physical shareholders and other than individual shareholders holding shares in Demat. Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter themember id / folio number in the Dividend Bank details field.

- (iv) After entering these details appropriately, click on “SUBMIT” tab.
- (v) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (vii) Click on the EVSN for the relevant <VBC Ferro Alloys Limited> on which you choose to vote.
- (viii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (ix) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (x) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xiv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification
- (xv) Additional Facility for Non – Individual Shareholders and Custodians –For Remote e-Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to **helpdesk.evoting@cdslindia.com** and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **vbcfalhyd@gmail.com**, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting Depository

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai- 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call on contact at toll free no. 1800 22 55 33

**By order of the Board of Directors
For Chrome Silicon Limited**

Sd/-

P.V. Rao

Whole-Time Director
DIN.00149599

Place : Hyderabad
Date : 08th July 2025

EXPLANATORY STATEMENT

Explanatory Statement for Resolutions mentioned under Item Nos. 1 to 2 pursuant to Section 102 of the Companies Act, 2013 (hereinafter referred to as the "Act")

Item No. 1:

Your Company is associated with several Bodies Corporates by way of its investment in their Equity Share Capital and management and/or by having regular dealing in the course of its Business. By virtue of such association, the Company is sometimes called upon to assist these bodies corporate by way of giving loans/advances/guarantees/investments in Share Capital or providing securities in connection with the loans made by such other persons to such bodies corporate.

The new promoters of M/s Krishna Power Utilities Ltd., requested Chrome Silicon Limited to participate in equity contribution for its plant as a Captive user and is willing to supply electricity to Chrome Silicon Limited at Competitive rate as the Resolution Applicant / new management acquired the said KPUL at a competitive rate. Accordingly, your company invested Rs.8.50 Crores, acquired 3.66% stake in the said Company, and committed to invest further amounts to qualify as Captive User.

Krishna Power Utilities Limited is in the process of completing the balance works of 60 MW Coal based Power Plant and also in the process of setting up 2x36 MVA Ferro Alloys Complex besides the power plant to utilize the balance power produced from its 60 MW Power Plant.

The members of your Company accorded their approval the following by way of Special Resolution on 28th March 2023:

- i) Pledge- Equity shareholdings of the Company in Krishna Power Utilities Limited up to Rs. 50 crores (Rupees Fifty Crores only)
- ii) Collateral Security by way of extending Mortgage of Fixed assets of the Company up to the value of Rs. 150 crores (Rupees One Hundred and Fifty crores only) and
- iii) Corporate guarantee up to Rs. 350 crores (Rupees Three Hundred Fifty Crores only).

A **Term Loan of ₹290 Crores** has been sanctioned by **Union Bank of India** for part financing of KPUL's power & ferro alloy project. One of the key conditions stipulated by Union Bank of India for the sanction of this loan is that **our Company need to extend a corporate guarantee** for the said facility. Further, it is anticipated that the Bank may also stipulate the requirement of a corporate guarantee for additional facilities such as working capital limits to be availed by KPUL in the near future.

Considering the current sanction and potential future financial assistance, the Board of Directors at its meeting held on 08.07.2025 has proposed to enhance the existing guarantee limit from **₹350 Crores to ₹500 Crores**, to enable the Company to comply with the conditions imposed by the lender(s) and to support KPUL's financial requirements for the implementation and operation of its project. This proposed resolution is meant for partial modification of the existing Special Resolution dated 28.03.2023 for enhancing the guarantee limits from Rs.350 Crores to Rs.500 Crores only and there is no change of limits of pledge limits and mortgage limits. Therefore, on approval of this resolution, the Board of Directors can extend the following:

- i) Pledge- Equity shareholdings of the Company in Krishna Power Utilities Limited up to Rs. 50 crores (Rupees Fifty Crores only)
- ii) Collateral Security by way of extending Mortgage of Fixed assets of the Company up to the value of Rs. 150 crores (Rupees One Hundred and Fifty crores only) and
- iii) Corporate guarantee up to Rs. 500 crores (Rupees Five Crores only).

Pursuant to Section 186 of the Companies Act, 2013, the Company is required to obtain approval of the shareholders by way of a **Special Resolution**, if the giving of any loan, guarantee, or providing of security exceeds the limits prescribed under the said section.

The Board of Directors recommends the resolution set out in the accompanying Notice for the approval of the members as a **Special Resolution** set out at Item No. 1 of this of the Notice for approval by the members through Postal Ballot in accordance with Section 110, of the Companies Act, 2013, read with the Rules made thereunder, as amended from time to time.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding or directorship in the Company, KGEL or KPUL, if any.

Item No. 2:

Your Company is associated with several Bodies Corporate by way of its investment in their Equity Share Capital and management and/or by having regular dealing in the course of its Business. By virtue of such association, the Company is sometimes called upon to assist these bodies corporate by way of giving loans/advances/guarantees/investments in Share Capital or providing securities in connection with the loans made by such other persons to such bodies corporate.

The Board of Directors of your Company proposes to authorise the Board of Directors to provide corporate guarantee(s) for the loans availed or to be availed by **Krishna Green Energie Private Limited (KGEL)**, up to an aggregate amount not exceeding **Rs.300 Crores (Rupees Three Hundred Crores only)**, in connection with loan(s), credit facilities or other financial assistance to be availed by KGEL from banks, financial institutions or other lenders.

KGEL is a strategic entity that is in the process of establishing a **power plant based on Waste Heat Recovery (WHR) technology**, utilizing the waste heat generated from the operations of **Krishna Power Utilities Limited (KPUL)**, a Ferro Alloys company in which your Company has a significant interest. This project aligns with the focus on energy efficiency and sustainability.

KGEL proposes to supply power generated from this WHR-based power plant to the Company at a **competitive rate**, which is strategically important since **power is one of the major raw materials for the production of Ferro alloys**. The availability of cost-effective and reliable power will significantly improve the cost structure and competitiveness of the Company's Ferro Alloys business.

In view of the strategic importance and long-term benefits associated with this arrangement, and considering that KGEL is currently in the process of securing funding for the project, the lenders have stipulated a condition for your **Company to provide a corporate guarantee** as part of the security package.

As the proposed guarantee may exceed the limits prescribed under **Section 186(2) of the Companies Act, 2013**, shareholder approval by way of a **Special Resolution** is required.

The Board of Directors recommends the resolution set out in the accompanying Notice for the approval of the members as a **Special Resolution** set out at Item No. 2 of this of the Notice for approval by the members through Postal Ballot in accordance with Section 110, of the Companies Act, 2013, read with the Rules made thereunder, as amended from time to time.

None of the Directors, Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding or directorship in the Company, KGEL or KPUL, if any.

ITEM No 3&4: To approve Related Party Transactions under Regulation 23 of SEBI (LODR) Regulations, 2015:

The Company, as part of a group structure, holds significant interest, either directly or indirectly, in Krishna Power Utilities Limited, Krishna Green Energie Private Limited and Orissa Power Consortium Limited (collectively referred to as "Related Parties"). These companies are engaged in complementary or allied business activities and form part of the Company's long-term strategic investments.

Your Company's operations have drastically affected due to high power cost and as a result of this your Company suspends its manufacturing operations. M/s Krishna Power Utilities Limited (KPUL) and M/s Krishna

Green Energie Private Limited have come forward to supply electrify/power for which your Company committed to invest at least 26% equity of the said companies to qualify as Captive user, thereby your company will get power at a cheaper rate compared to grid power. Therefore, your company will get benefits from these companies.

In order to support the business operations and funding requirements of these companies and to enable them to raise necessary financial resources from banks, financial institutions, or other lenders, the Company proposes to extend corporate guarantees, pledge and mortgage of properties, from time to time, on behalf of:

S.L. No	Name of the Related Party	Amount of Guarantee/Loans (in Rs. Crores)	Pledge of Equity Shares held by Chrome Silicon Limited (in Rs. Crores)	Mortgage of immovable held by Chrome Silicon Limited (in Rs. Crores)
1	Krishna Power Utilities Limited	500.00	50.00	150.00
2	Krishna Green Energie Private Limited	300.00	-	-

These guarantees will serve as security for the loans and/or credit facilities availed or to be availed by the above companies.

The Audit Committee has approved the above transactions as per the applicable regulations of SEBI and provisions of the Companies Act 2013.

The Audit Committee of the Company (comprising solely of the Independent Directors) has, on the basis of relevant details provided by the management as required by the law, reviewed and approved the said transaction(s) and material modifications (as applicable), subject to approval of the Members and are in accordance with Related Party Transactions Policy of the Company.

Relevant information pursuant to the Master circular for compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated November 11, 2024 is as below:

MATERIAL RELATED PARTY TRANSACTION WITH M/S. KRISHNA GREEN ENERGEE PRIVATE LIMITED, ASSOCIATE COMPANY:

S. No.	Particulars of the Information	Krishna Green Energy Private Limited(KGEL)	Krishna Power Utilities Limited(KPUL)
A. Details of the related party and transactions with the related party			
A(1). Basic details of the related party			
1.	Name of the related party	Krishna Green Energy Private Limited(KGEL)	Krishna Power Utilities Limited(KPUL)
2.	Country of incorporation of the related party	India	India
3.	Nature of business of the related party	Power Generation from Waste Recovery Process	Captive Thermal Power Plant and Ferro Alloy Manufacturing
A(2). Relationship and ownership of the related party			
4.	Relationship between the listed entity/ subsidiary and the related party.	Common Promoters	Common Promoters
5.	Shareholding or contribution % or profit & loss sharing % of the listed entity whether direct or indirect, in the related party.	Now it is proposed and Undertaking to invest up to 26% of the equity shareholdings in KGEL to qualify as Captive Power User	Now it is proposed and Undertaking to invest up to 26% of the equity shareholdings in KPUL to qualify as Captive Power User
6.	Shareholding of the related party, whether direct or indirect, in the listed entity	KGEL does not hold any shares in Chrome Silicon Limited	KPUL does not hold any shares in Chrome Silicon Limited

A(3). Financial performance of the related party									
7.	Standalone turnover and net Profits of the related party for each of the last three financial years:	KGEL incorporated on 03/10/2023 and it is in the process of setting up of 19 MW Power Plant from Waste-heat recovery process and hence business operations are not yet commenced.				KPUL is in the process of setting up of 60 MW coal based Power Plant and Ferro Alloys Manufacturing Unit and hence business operations are not yet commenced.			
8.	Standalone net worth of the related party for each of the last three financial years:	FY	2024-25 (Rs. In Crores)	2023-24 (Rs. In Crores)	2022-23 (Rs. In Crores)	FY	2024-25 (Rs. In Crores)	2023-24 (Rs. In Crores)	2022-23 (Rs. In Crores)
		net worth	43.45	43.45	-	net worth	271.54	271.63	-
A(4). Details of previous transactions with the related party									
9.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during each of the last three financial years.	Nil				Nil			
10.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year (till the date of approval of the Audit Committee / shareholders).	Nil				Nil			
11.	Whether prior approval of Audit Committee has been taken for the above mentioned transactions?	Not Applicable				Not Applicable			
12.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last three financial years.	Not Applicable				Not Applicable			
A(5). Amount of the proposed transactions (All types of transactions taken together)									
13.	Total amount of all the proposed transactions being placed for approval in the current meeting.	Corporate Guarantee for an amount of Rs. 300 Crores.				Corporate Guarantee for an amount of Rs. 500 Crores and Pledge of Equity Shares to be taken by Chrome Silicon in KPUL up to Rs.50 Crores			
14.	Whether the proposed transactions taken together with the transactions undertaken	Yes the proposed transactions taken together with the transactions undertaken with the related party during the current financial year is				Yes the proposed transactions taken together with the transactions undertaken with the related party during the current financial year is			

	with the related party during the current financial year is material RPT in terms of Para 1(1) of these Standards?	material RPT	material RPT
15.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Value of the total Proposed Transaction is Rs. 300 Crores and is 228% of Chrome Silicon Limited annual consolidated turnover for the immediately preceding financial year i.e. FY 2024-25	Value of the total Proposed Transaction is Rs. 550 Crores and is 921% of Chrome Silicon Limited annual consolidated turnover for the immediately preceding financial year i.e. FY 2024-25
16.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	KGEL is in the process of setting up of 19 MW Power Plant from Waste heat recovery process and hence business operations are not yet commenced. And no comparison the proposed transaction with preceding financial year i.e. FY 2024-25	KPUL is in the process of setting up of 60 MW coal based Power Plant and Ferro Alloys Manufacturing Unit and hence business operations are not yet commenced
17.	Value of the proposed transactions as a percentage of the related party's annual standalone turnover for the immediately preceding financial year.	KGEL is in the process of setting up of 19 MW Power Plant from Wasteheat recovery process and hence business operations are not yet commenced. And no comparison the proposed transaction with preceding financial year i.e. FY 2024-25	KPUL is in the process of setting up of 60 MW coal based Power Plant and Ferro Alloys Manufacturing Unit and hence business operations are not yet commenced
B. Details for specific transactions			
B (1). Basic details of the proposed transaction			
18.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Corporate Guarantee	Corporate Guarantee and extension of pledge of equity shares held by Chrome Silicon Limited in KPUL
19.	Details of the proposed transaction	Company proposes to extend the Corporate Guarantee up to Rs.300 Crores.	Company proposes to extend the Corporate Guarantee up to Rs.500 Crores and also to extend pledge of equity shares held by Chrome Silicon Limited in KGEL up to Rs.50 Crores and mortgage of Company's immovable properties up to Rs.150 Crores
20.	Sale & Purchase of Goods	Nil	Nil
21.	Corporate Guarantee	Up to Rs.300 Crores and pledge of equity shares held by Chrome Silicon Limited in KGEL up to Rs.75 Crores	Up to Rs.500 Crores and pledge of equity shares held by Chrome Silicon Limited in KGEL up to Rs.50 Crores and also to mortgage of immovable properties up to Rs.150 Crores
	Total	Up to Rs.375 Crores	Up to Rs.575 Crores

22.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Till the repayment of entire loan by KGEL including interest thereon.	Till the repayment of entire loan by KPUL including interest thereon.
23.	Indicative date / timeline for undertaking the transaction	Any time during the Financial year 2025-26	Any time during the Financial year 2025-26
24.	Whether omnibus approval is being sought?	No	No
25.	Value of the proposed transaction during a financial year. In case approval of the Audit Committee is sought for multi-year contracts, also provide the aggregate value of transactions during the tenure of the contract. If omnibus approval is being sought, the maximum value of a single transaction during a financial year.	Value of the proposed transaction during a financial year – Rs. 300 Crores and the same is the multi-year transaction till the repayment of entire loan by KGEL	Value of the proposed transaction during a financial year – Rs. 700 Crores and the same is the multi-year transaction till the repayment of entire loan by KPUL.
26.	Whether the RPTs proposed to be entered into are: i. not prejudicial to the interest of public shareholders, and ii. going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party	<i>Certificate issued by Whole-time Director (as referred in Para 3(2)(b) of these Standards)</i>	<i>Certificate issued by Whole-time Director (as referred in Para 3(2)(b) of these Standards)</i>
27.	Provide a clear justification for entering into the RPT, demonstrating how the proposed RPT serves the best interests of the listed entity and its public shareholders.	Chrome Silicon Limited is in the business of manufacturing of Ferro Alloys. KGEL proposes to supply power generated from its WHR-based power plant to the Company at a competitive rate , which is strategically benefits the Company, since power is one of the major raw materials for the production of Ferro alloys . The availability of cost-effective and reliable power will significantly improve the cost structure and competitiveness of the Company's ferro alloys business	Chrome Silicon Limited is in the business of manufacturing of Ferro Alloys. KGEL proposes to supply power generated from its WHR-based power plant to the Company at a competitive rate , which is strategically benefits the Company, since power is one of the major raw materials for the production of Ferro alloys . The availability of cost-effective and reliable power will significantly improve the cost structure and competitiveness of the Company's ferro alloys business

<p>28.</p>	<p>Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.</p> <p>The details shall be provided, where the shareholding or contribution or % sharing ratio of the promoter(s) or director(s) or KMP in the related party is more than 2%.</p> <p>a. Name of the director / KMP</p> <p>b. Shareholding of the director / KMP, whether direct or indirect, in the related party</p>	<p>Mr. Siddartha M, promoter of the Chrome Silicon Limited is one of the Director in KGEL.</p> <p>Mrs. M Srimani, mother of Mr. Siddartha M is a Director in the Chrome Silicon Limited</p> <p>Chrome Silicon Limited is the Promoter of Orissa Power Consortium Limited(OPCL). M/s Bharat Jala Vidyut Nigam Limited, which is the subsidiary company of OPCL, has invested majority of the Equity in KGEL. Chrome Silicon Limited is also giving its commitment to invest at least 26% of the Equity in KGEL to qualify as captive user for usage of power generated by KGEL.</p> <p>Mr. M. Siddartha is holding 0.45% (73500 Shares) of shareholdings in Chrome Silicon Limited and he also holds 0.0228% in KGEL.</p>	<p>Mr. Siddartha M, promoter of the Chrome Silicon Limited is one of the Director in KPUL.</p> <p>Mrs. M Srimani, mother of Mr. Siddartha M is a Director in the Chrome Silicon Limited</p> <p>Chrome Silicon Limited is the Promoter of Orissa Power Consortium Limited(OPCL). OPCL has invested majority of the Equity in KPUL. Chrome Silicon Limited is also invested Rs.8.40 Crores (3.36%) and also giving its commitment to invest at least 26% of the Equity in KPUL to qualify as captive user for usage of power generated by KPUL.</p> <p>Mr. M. Siddartha is holding 0.45% (73500 Shares) of shareholdings in Chrome Silicon Limited and he also holds 0.0004% in KPUL.</p>
<p>29.</p>	<p>Details of shareholding (more than 2%) of the director(s) / key managerial personnel/ partner(s) of the related party, directly or indirectly, in the listed entity.</p> <p>a. Name of the director / KMP/ partner</p> <p>b. Shareholding of the director / KMP/ partner, whether direct or indirect, in the listed entity.</p>	<p>Nil</p>	<p>Nil</p>
<p>30.</p>	<p>A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.</p>	<p>Not Applicable</p>	<p>Not Applicable</p>
<p>31.</p>	<p>Other information relevant for decision making.</p>	<p>--</p>	<p>--</p>

Additional details for proposed transactions relating to any guarantee (excluding performance guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity			
32.	Rationale for giving guarantee, surety, indemnity or comfort letter	<p>Chrome Silicon Limited is in the business of manufacturing of Ferro Alloys. KGEL proposes to supply power generated from this WHR-based power plant to the Company at a competitive rate, which is strategically important since power is one of the major raw materials for the production of Ferro alloys. The availability of cost-effective and reliable power will significantly improve the cost structure and competitiveness of the Company's ferro alloys business</p> <p>Chrome Silicon Limited is in the business of manufacturing of Ferro Alloys. KPUL proposes to supply power generated from this Coal -based power plant to the Company at a competitive rate, which is strategically important since power is one of the major raw materials for the production of Ferro alloys. The availability of cost-effective and reliable power will significantly improve the cost structure and competitiveness of the Company's Ferro alloys business</p>	
33.	The value of obligations undertaken by the listed entity or any of its subsidiary, for which a guarantee, surety, indemnity, or comfort letter has been provided by the listed entity or its subsidiary. Additionally, any provisions required to be made in the books of account of the listed entity or any of its subsidiary shall also be specified.	Corporate Guarantee to the extent of Rs.300 Crores.	Corporate Guarantee, pledge of equity shares and also mortgage to the extent of Rs.700 Crores.
34.	Latest credit rating of the related party (other than structured obligation rating (SO rating) and credit enhancement rating (CE rating)), if guarantee, surety, indemnity or comfort letter is given in connection with the borrowing by a related party	KGEL is not yet taken any credit rating	KPUL is in the process of getting credit rating
35.	Details of solvency status and going concern status of the related party during the last three financial years:	Going Concern	Going Concern
36.	Default on borrowings, if any, over the last three financial years, by the related party from the listed entity or any other person.	No default during last three years	No default during last three years

Since the guarantees are being provided/to be provided to related parties, the transaction qualifies as a material related party transaction under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and therefore requires approval of the shareholders of the Company by way of an ordinary resolution mentioned in the notice as Item No.3 & Item No.4.

None of the Directors, Key Managerial Personnel of the Company or their relatives except Smt M Sri Mani as her relatives are Directors in the above said companies, are interested or concerned in the said resolution.

The Board recommends the resolution set out in the accompanying Notice for approval of the members by way of a Special Resolution.

Place: Hyderabad
Date : 08.07.2025

For and on behalf of the Board of Directors
For **Chrome Silicon Limited**
Sd/-
PV Rao
Whole-Time Director
DIN No.00149599